

BOARD MINUTE

16 FEBRUARY 2024

Highlands and Islands Enterprise

APPROVED



BOARD MEETING
COINNEAMH BÙIRD

MINUTE OF AN EXTRA MEETING OF THE HIE BOARD
HELD ONLINE ON FRIDAY 16 FEBRUARY 2024, STARTING AT 10:00

PRESENT

Alistair Dodds (*Chair*)
Angus Campbell (*Deputy Chair*)
Stuart Black (*Chief Executive*)
Simon Cotton
Freda Newton
Belinda Oldfield
Ailsa Raeburn (items 1 and 2)
Anna Salgado

IN ATTENDANCE

Sandra Dunbar Director of Business Improvement and Internal Audit
Nick Kenton Director of Finance and Corporate Services
David Oxley Director of Strategic Projects
Charlie Lawrence Property Manager, Major Projects (items 1 and 2)
James Gibbs Area Manager, Inner Moray Firth (item 3)
Chris Roberts Head of Communications

1 Welcome and declarations of interest

The Chair welcomed everyone to this additional Board meeting and thanked members for attending at short notice. Apologies had been received from Board members Amanda Bryan, Calum Ross and David Wilson.

Ailsa Raeburn declared an interest in item 3 and it was agreed that she would leave the meeting after item 2.

Belinda Oldfield made a transparency statement, noting that she is a non-executive director of the Scottish Government Corporate Board. This did not present a conflict of interest.

2 *[Item removed in the interests of the effective conduct of public affairs, and due to commercial sensitivity].*

Ailsa Raeburn left the meeting.
Charlie Lawrence left the meeting.

3 Sumitomo – project amendment RESTRICTED

James Gibbs joined the meeting.

The Director of Strategic Projects presented an amendment paper recommending changes to the Board's October 2023 approval of a grant of £24.5m to Sumitomo Electric Industries (SEI).

[Paragraph removed in the interests of the effective conduct of public affairs, and due to commercial sensitivity].

[Paragraph removed in the interests of the effective conduct of public affairs, and due to commercial sensitivity].

[Paragraph removed in the interests of the effective conduct of public affairs, and due to commercial sensitivity].

[Paragraph removed in the interests of the effective conduct of public affairs, and due to commercial sensitivity].

[Sentence removed in the interests of the effective conduct of public affairs, and due to commercial sensitivity].

4 Any other business

The Chair thanked members again for giving up their time at short notice to attend this extra meeting.

Chris Roberts
Head of Communications
16 February 2024